

**Registration No. IP13177R (England and Wales)**

**BRETFTON COMMUNITY SOCIAL CLUB LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## CLUB INFORMATION

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<b>Management Committee</b>	Mr A Shilham - President	
	D Rollinson - Vice President	
	Mr D Haines - Chairman	
	Mr D Richardson - Vice Chair	(Appointed 4 December 2022)
	Mr W Keyte - Treasurer	
	Mr W Keyte - Secretary	(Appointed 8 January 2023)
	Mr J Howard	
	Ms K Keyte	
	Ms S Hall	(Appointed 4 December 2022)
<b>Secretary</b>	Mr W Keyte	
<b>Company number</b>	IP13177R	
<b>Registered office</b>	Bretforton Community Social Club 60 Main Street Bretforton Evesham WR11 7JH	
<b>Accountants</b>	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	

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# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

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# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## MANAGEMENT COMMITTEE REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Management committee present their annual report and financial statements for the year ended 30 September 2023.

### Principal activities

The principal activity of the society continued to be that of running a social club.

### Management committee

The Management committee who voluntarily served on the management committee for the club, held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Shilham - President	
D Rollinson - Vice President	
Mr D Haines - Chairman	
Ms S Hall - Vice Chair	(Resigned 4 December 2022)
Mr D Richardson - Vice Chair	(Appointed 4 December 2022)
Mr W Keyte - Treasurer	
Mr D Rotheray - Secretary	(Appointed 4 December 2022 and resigned 8 January 2023)
Mr W Keyte - Secretary	(Appointed 8 January 2023)
Mr J Howard	
Ms T Cleaver	(Resigned 20 November 2022)
Mr D Richardson	(Resigned 4 December 2022)
Ms K Keyte	
Ms S Hall	(Appointed 4 December 2022)

This report has been prepared in accordance with the provisions applicable to entities entitled to the small entities regime.

On behalf of the board

Mr A Shilham - President  
10 December 2023



Mr D Haines - Chairman  
10 December 2023



Mr W Keyte - Treasurer  
10 December 2023





# **BRETFORTON COMMUNITY SOCIAL CLUB LIMITED**

## **MANAGEMENT COMMITTEE RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

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The Management committee are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Management committee to prepare financial statements for each financial year. Under that law the Management committee elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Management committee must not approve the financial statements unless Management committee are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing these financial statements, the Management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. Management committee are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## INDEPENDENT REPORTING TO THE MEMBERS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRETFORTON COMMUNITY SOCIAL CLUB LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2023

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We report on the accounts for the year ended 30 September 2023 set out on pages 4 to 11.

### **Respective responsibilities of the committee of management and the independent reporting accountant**

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

### **Opinion**

In our opinion:

- the revenue account and balance sheet for the year ended 30 September 2023 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 30 September 2023 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



**Kendall Wadley LLP**

**Chartered Accountants**

10 December 2023

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## INCOME STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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	Notes	2023 £	2022 £
Revenue		133,724	121,252
Cost of sales		(55,113)	(58,652)
<b>Gross profit</b>		<hr/> 78,611	<hr/> 62,600
Administrative expenses		(66,204)	(70,334)
Other operating income	4	<hr/> 2,004	<hr/> 4,671
<b>Operating profit/(loss)</b>		<hr/> 14,411	<hr/> (3,063)
Investment income		<hr/> -	<hr/> 1
<b>Profit/(loss) before taxation</b>		<hr/> 14,411	<hr/> (3,062)
Tax on profit/(loss)	5	<hr/> (381)	<hr/> (381)
<b>Profit/(loss) for the financial year</b>		<hr/> <hr/> 14,030	<hr/> <hr/> (3,443)

# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Property, plant and equipment	6		113,625		113,594
<b>Current assets</b>					
Inventories	7	3,683		4,345	
Trade and other receivables	8	1,444		1,065	
Cash and cash equivalents		26,472		14,318	
		31,599		19,728	
<b>Current liabilities</b>	9	(5,528)		(7,679)	
<b>Net current assets</b>			26,071		12,049
<b>Total assets less current liabilities</b>			139,696		125,643
<b>Equity</b>					
Called up share capital	10		179		156
Non distributable reserves			75,256		75,256
Retained earnings			64,261		50,231
<b>Total equity</b>			139,696		125,643

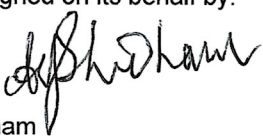
For the financial year ended 30 September 2023 the society was entitled to exemption from audit under the Co-operative and Community Benefit Societies Act 2014.


No member has requested that an audit be undertaken.


The management committee responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to the small entities regime.

The financial statements were approved by the board of directors and authorised for issue on 10 December 2023 and are signed on its behalf by:

  
Mr A Shilham  
President

  
Mr D Haines  
Chairman

  
Mr W Keyte  
Treasurer

Company Registration No. IP13177R

**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Share capital £	Non distributable reserve (formerly Revaluation Reserve) £	Retained earnings £	Total £
<b>Balance at 1 October 2021</b>		109	75,256	54,575	129,940
<b>Year ended 30 September 2022:</b>					
Loss and total comprehensive income for the year		-	-	(3,443)	(3,443)
Issue of share capital	10	47	-	-	47
<b>Balance at 30 September 2022</b>		156	75,256	50,231	125,643
<b>Year ended 30 September 2023:</b>					
Profit and total comprehensive income for the year		-	-	14,030	14,030
Issue of share capital	10	65	-	-	65
Reduction of shares	10	(42)	-	-	(42)
<b>Balance at 30 September 2023</b>		179	75,256	64,261	139,696



# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Company information

Bretforton Community Social Club Limited is a co-operative and community benefit society limited by shares incorporated in England and Wales. The registered office is Bretforton Community Social Club, 60 Main Street, Bretforton, Evesham, WR11 7JH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of activities, and is shown net of VAT.

#### 1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% reducing balance on improvements
Plant and equipment	5% reducing balance
Fixtures and fittings	10% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of non-current assets

At each reporting period end date, the society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.5 Inventories

Inventories are stated at the lower of cost and estimated selling price. Cost comprises the cost of the goods, and where applicable, those overheads that have been incurred in bringing the inventories to their present location and condition.

# BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

##### 1.7 Financial instruments

The society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the society's statement of financial position when the society becomes party to the contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

##### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

##### *Basic financial liabilities*

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

##### 1.8 Equity instruments

Equity instruments issued by the society are recorded at the proceeds received.

##### 1.9 Taxation

The tax expense represents the sum of the tax currently payable. Tax is payable only on the rental income.

##### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.



**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****2 Judgements and key sources of estimation uncertainty**

In the application of the society's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Employees**

The average monthly number of persons employed by the company during the year was 1 (2022 - 1).

**4 Other operating income**

In addition to the annual rent charge to the Community shop of £2,004 (2022 - £2,004) the club has received a grant of £nil (2022 - £2,667) from Wychavon District Council to assist in meeting overheads during the Covid-19 pandemic crisis.

**5 Taxation**

	2023	2022
	£	£
<b>Current tax</b>		
UK corporation tax on rental income for the current period	381	381

**6 Property, plant and equipment**

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 October 2022	105,681	7,105	6,275	1,374	120,435
Additions	-	401	-	2,066	2,467
At 30 September 2023	105,681	7,506	6,275	3,440	122,902
<b>Depreciation and impairment</b>					
At 1 October 2022	2,296	2,056	2,456	33	6,841
Depreciation charged in the year	592	458	382	1,004	2,436
At 30 September 2023	2,888	2,514	2,838	1,037	9,277
<b>Carrying amount</b>					
At 30 September 2023	102,793	4,992	3,437	2,403	113,625
At 30 September 2022	103,385	5,049	3,819	1,341	113,594



**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****6 Property, plant and equipment****(Continued)**

The value of land and buildings shown above includes £100,541 which represents market value placed on the premises at the time that it was transferred to the Club, and is treated as deemed cost at acquisition. The historical cost would have been £25,285.

**7 Inventories**

	2023	2022
	£	£
Bar	3,683	4,345

**8 Trade and other receivables**

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	1,444	1,065

**9 Current liabilities**

	2023	2022
	£	£
Trade payables	292	2,629
Corporation tax	381	762
Other taxation and social security	4,062	2,941
Other payables	793	1,347
	5,528	7,679

**10 Called up share capital**

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Members shares of £1 each	179	156	179	156

**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****10 Called up share capital****(Continued)****Reconciliation of movements during the year:**

	<b>Members shares Number</b>
At 1 October 2022	156
Lapsed members	(42)
New members	65
	<hr/>
At 30 September 2023	179
	<hr/>

Under the club rules, each member has one £1 share which allows them one vote at club meetings. The share cost is included in the initial subscription paid. When a membership ceases or lapses, the share returns to the club and the £1 issue fee is recognised as a membership income.

**11 Related party transactions**

Certain members of the management committee have, in accordance with rule 17 of the constitution, been reimbursed out of pocket expenses of £nil (2022 - £NIL). Management Committee members are also permitted to invoice for services provided to the club, the value of such services was £1,635 (2022 - £1,360).

**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023		2022
	£	£	£	£
<b>Revenue</b>				
Sales of goods - bar till		125,644		113,425
Members subscriptions		1,085		873
Members efforts		1,845		1,608
Amusements		4,559		4,404
Bingo		-		546
Other income		591		396
		<u>133,724</u>		<u>121,252</u>
<b>Cost of sales</b>				
Opening stock	4,345		3,955	
Purchases	54,451		59,042	
Closing stock	(3,683)		(4,345)	
		<u>(55,113)</u>		<u>(58,652)</u>
<b>Gross profit</b>	58.79%	78,611	51.63%	62,600
<b>Other operating income</b>				
Shop space rental	2,004		2,004	
Other income	-		2,667	
		<u>2,004</u>		<u>4,671</u>
<b>Administrative expenses</b>		(66,204)		(70,334)
<b>Operating profit/(loss)</b>		14,411		(3,063)
<b>Investment revenues</b>				
Interest received	-		1	
		<u>-</u>		<u>1</u>
<b>Profit/(loss) before taxation</b>	10.78%	14,411	2.53%	(3,062)

**BRETFORTON COMMUNITY SOCIAL CLUB LIMITED****SCHEDULE OF ADMINISTRATIVE EXPENSES****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Wages and salaries	28,909	26,171
Temporary staff	2,610	1,512
Staff pension costs defined contribution	-	560
Direct costs	2,195	3,725
HMRC Machine Games Duty	1,246	1,151
Fees & licences	956	894
Rates	2,484	1,611
Cleaning	1,269	1,750
Power, light and heat	9,262	7,203
Property repairs and maintenance	4,810	11,808
Premises insurance	1,248	1,172
Accountancy and examination fees	2,960	3,005
Bank charges	1,944	1,949
Bad and doubtful debts	-	79
Printing and stationery	522	423
Telecommunications	854	685
Internal administration costs	1,103	843
Members entertaining	610	928
Sundry expenses	786	3,548
Depreciation	2,436	1,317
	<b>66,204</b>	<b>70,334</b>