

Registration No. IP13177R (England and Wales)

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

CLUB INFORMATION

Management Committee	Mr A Shilham - President	
	D Rollinson - Vice President	(Appointed 10 January 2022)
	Mr D Haines - Chairman	
	Ms S Hall - Vice Chair	
	Mr W Keyte - Treasurer	
	Mr D Vickers - Secretary	(Appointed 22 May 2022)
	Mr J Howard	
	Ms T Cleaver	
	Mr G Stayt	
	Mr D Richardson	(Appointed 1 April 2022)
	Ms K Keyte	(Appointed 1 April 2022)
Secretary	Mr D Vickers	
Company number	IP13177R	
Registered office	Bretforton Community Social Club 60 Main Street Bretforton Evesham WR11 7JH	
Accountants	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

CONTENTS

	Page
Management committee report	1
Management committee responsibilities statement	2
Accountants' report	3
Income statement	4
Statement of financial position	5
Statement of changes in equity	6
Notes to the financial statements	7 - 11
Detailed trading and profit and loss account	12
Schedule of administrative expenses	13

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Management committee present their annual report and financial statements for the year ended 30 September 2022.

Principal activities

The principal activity of the society continued to be that of running a social club.

Management committee

The Management committee who voluntarily served on the management committee for the club, held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Shilham - President	
D Rollinson - Vice President	(Appointed 10 January 2022)
Mr D Haines - Chairman	
Ms S Hall - Vice Chair	
Mr W Keyte - Treasurer	
Ms M Wood - Secretary	(Resigned 1 April 2022)
Ms L Bibby - Secretary	(Appointed 1 April 2022 and resigned 22 May 2022)
Mr D Vickers - Secretary	(Appointed 22 May 2022)
Mr J Howard	
Ms T Cleaver	
Ms A Stokes	(Resigned 22 May 2022)
Mr M Franklin	(Resigned 10 January 2022)
Mr G Stayt	
Ms Z Pettinger	(Resigned 1 April 2022)
Mr D Richardson	(Appointed 1 April 2022)
Ms K Keyte	(Appointed 1 April 2022)

This report has been prepared in accordance with the provisions applicable to entities entitled to the small entities regime.

On behalf of the board



Mr A Shilham - President
20 November 2022



Mr D Haines - Chairman
20 November 2022



Mr W Keyte - Treasurer
20 November 2022

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

MANAGEMENT COMMITTEE RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Management committee are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Management committee to prepare financial statements for each financial year. Under that law the Management committee elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Management committee must not approve the financial statements unless Management committee are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing these financial statements, the Management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. Management committee are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

INDEPENDENT REPORTING TO THE MEMBERS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRETFORTON COMMUNITY SOCIAL CLUB LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2022

We report on the accounts for the year ended 30 September 2022 set out on pages 4 to 11.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for the year ended 30 September 2022 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 30 September 2022 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Kendall Wadley LLP

Chartered Accountants

20 November 2022

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	6		113,594		113,162
Current assets					
Inventories	7	4,345		3,955	
Trade and other receivables	8	1,065		1,160	
Cash and cash equivalents		14,318		15,925	
		19,728		21,040	
Current liabilities	9	(7,679)		(5,163)	
Net current assets			12,049		15,877
Total assets less current liabilities			125,643		129,039
Equity					
Called up share capital	10		156		109
Non distributable reserves			75,256		75,256
Retained earnings			50,231		53,674
Total equity			125,643		129,039

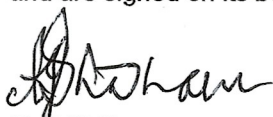
For the financial year ended 30 September 2022 the society was entitled to exemption from audit under the Co-operative and Community Benefit Societies Act 2014.

No member has requested that an audit be undertaken.

The management committee responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to the small entities regime.

The financial statements were approved by the board of directors and authorised for issue on 20 November 2022 and are signed on its behalf by:


Mr A Shilham
President


Mr D Haines
Chairman


Mr W Keyte
Treasurer

Company Registration No. IP13177R

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Revenue		121,252	47,335
Cost of sales		(58,652)	(22,957)
Gross profit		62,600	24,378
Administrative expenses		(70,334)	(50,889)
Other operating income	4	4,671	25,991
Operating loss		(3,063)	(520)
Investment income		1	-
Loss before taxation		(3,062)	(520)
Tax on loss	5	(381)	(381)
Loss for the financial year		(3,443)	(901)

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Share capital £	Non distributable reserve (formerly Revaluation Reserve) £	Retained earnings £	Total £
Balance at 1 October 2020		112	75,256	54,575	129,943
Year ended 30 September 2021:					
Loss and total comprehensive income for the year		-	-	(901)	(901)
Issue of share capital	10	32	-	-	32
Reduction of shares	10	(35)	-	-	(35)
Balance at 30 September 2021		109	75,256	53,674	129,039
Year ended 30 September 2022:					
Loss and total comprehensive income for the year		-	-	(3,443)	(3,443)
Issue of share capital	10	47	-	-	47
Balance at 30 September 2022		156	75,256	50,231	125,643

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Bretforton Community Social Club Limited is a co-operative and community benefit society limited by shares incorporated in England and Wales. The registered office is Bretforton Community Social Club, 60 Main Street, Bretforton, Evesham, WR11 7JH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of activities, and is shown net of VAT.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% reducing balance on improvements
Plant and equipment	5% reducing balance
Fixtures and fittings	10% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of non-current assets

At each reporting period end date, the society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Inventories

Inventories are stated at the lower of cost and estimated selling price. Cost comprises the cost of the goods, and where applicable, those overheads that have been incurred in bringing the inventories to their present location and condition.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the society's statement of financial position when the society becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.8 Equity instruments

Equity instruments issued by the society are recorded at the proceeds received.

1.9 Taxation

The tax expense represents the sum of the tax currently payable. Tax is payable only on the rental income.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Judgements and key sources of estimation uncertainty

In the application of the society's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons employed by the company during the year was 1 (2021 - 1).

4 Other operating income

In addition to the annual rent charge to the Community shop of £2,004 (2021 - £2,004) the club has received a grant of £2,667 (2021 - £14,003) from Wychavon District Council to assist in meeting overheads during the Covid-19 pandemic crisis and has made claims in respect of employment costs through the Job Retention Scheme of £nil (2021 - £9,884).

5 Taxation

	2022	2021
	£	£
Current tax		
UK corporation tax on rental income for the current period	381	381
	<u> </u>	<u> </u>

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Property, plant and equipment

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 October 2021	105,681	6,730	6,275	304	118,990
Additions	-	375	-	1,374	1,749
Disposals	-	-	-	(304)	(304)
At 30 September 2022	105,681	7,105	6,275	1,374	120,435
Depreciation and impairment					
At 1 October 2021	1,699	1,794	2,032	303	5,828
Depreciation charged in the year	597	262	424	34	1,317
Eliminated in respect of disposals	-	-	-	(304)	(304)
At 30 September 2022	2,296	2,056	2,456	33	6,841
Carrying amount					
At 30 September 2022	103,385	5,049	3,819	1,341	113,594
At 30 September 2021	103,982	4,936	4,243	1	113,162

The value of land and buildings shown above includes £100,541 which represents market value placed on the premises at the time that it was transferred to the Club, and is treated as deemed cost at acquisition. The historical cost would have been £25,285.

7 Inventories

	2022	2021
	£	£
Bar	4,345	3,955

8 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	1,065	1,160

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Current liabilities

	2022 £	2021 £
Trade payables	2,629	1,616
Corporation tax	762	381
Other taxation and social security	2,941	1,442
Other payables	1,347	1,724
	<u>7,679</u>	<u>5,163</u>

10 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Members shares of £1 each	108	108	156	109
	<u>108</u>	<u>108</u>	<u>156</u>	<u>109</u>

Reconciliation of movements during the year:

	Members shares Number
At 1 October 2021	109
New members	47
	<u>156</u>
At 30 September 2022	<u>156</u>

Under the club rules, each member has one £1 share which allows them one vote at club meetings. The share cost is included in the initial subscription paid. When a membership ceases or lapses, the share returns to the club and the £1 issue fee is recognised as a membership income.

11 Related party transactions

Certain members of the management committee have, in accordance with rule 17 of the constitution, been reimbursed out of pocket expenses of £nil (2021 - £560). Management Committee members are also permitted to invoice for services provided to the club, the value of such services was £1,360 (2021 - £nil).

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		2022		2021
	£	£	£	£
Revenue				
Sales of goods - bar till		113,425		44,808
Members subscriptions		873		353
Members efforts		1,608		752
Amusements		4,404		541
Bingo		546		480
Other income		396		401
		<u>121,252</u>		<u>47,335</u>
Cost of sales				
Opening stock	3,955		3,383	
Purchases	59,042		23,529	
Closing stock	(4,345)		(3,955)	
		<u>(58,652)</u>		<u>(22,957)</u>
Gross profit	51.63%	62,600	51.50%	24,378
Other operating income				
Shop space rental	2,004		2,004	
Other income	2,667		23,987	
		<u>4,671</u>		<u>25,991</u>
Administrative expenses		(70,334)		(50,889)
Operating loss		(3,063)		(520)
Investment revenues				
Interest received	1		-	
		<u>1</u>		<u>-</u>
Loss before taxation	2.53%	<u>(3,062)</u>	1.10%	<u>(520)</u>

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Administrative expenses	26,171	25,010
Wages and salaries	1,512	-
Temporary staff	560	750
Staff pension costs defined contribution	3,725	1,143
Direct costs	1,151	3
HMRC Machine Games Duty	894	640
Fees & licences	1,611	2,769
Rates	1,750	485
Cleaning	7,203	4,133
Power, light and heat	11,808	9,181
Property repairs and maintenance	1,172	1,004
Premises insurance	3,005	869
Accountancy and examination fees	1,949	954
Bank charges	79	-
Bad and doubtful debts	423	328
Printing and stationery	685	475
Telecommunications	843	781
Internal administration costs	928	-
Members entertaining	3,548	1,012
Sundry expenses	1,317	1,352
Depreciation		
	<u>70,334</u>	<u>50,889</u>