

Registration No. IP13177R (England and Wales)

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

CLUB INFORMATION

Management Committee	Mr G Lippett Mr A Bevington Mr A Shilham Mr W Keyte Mr J Howard Mr D Haines Mrs S Hall Mrs L Bevington Mr E Stanley Ms T Lee
Secretary	Mr E Stanley
Company number	IP13177R
Registered office	Bretforton Community Social Club 60 Main Street Bretforton Evesham WR11 7JH
Accountants	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Management committee present their annual report and financial statements for the year ended 30 September 2019.

Principal activities

The principal activity of the society continued to be that of running a social club.

Management committee

The Management committee who voluntarily served on the management committee for the club, held office during the year and up to the date of signature of the financial statements were as follows:

Mr G Lippett
Mr A Bevington
Mr A Shilham
Mr W Keyte
Mr J Howard
Mr D Haines
Mrs S Hall
Mrs L Bevington
Mr E Stanley
Ms T Lee

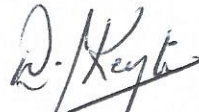
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr A Bevington
Director
15 December 2019



Mr W Keyte
Director
15 December 2019



Mr E Stanley
Director
15 December 2019



BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

MANAGEMENT COMMITTEE RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Management committee are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Management committee to prepare financial statements for each financial year. Under that law the Management committee elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Management committee must not approve the financial statements unless Management committee are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing these financial statements, the Management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. Management committee are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRETFORTON COMMUNITY SOCIAL CLUB LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2019

We report on the accounts for the year ended 30 September 2019 set out on pages 4 to 10.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

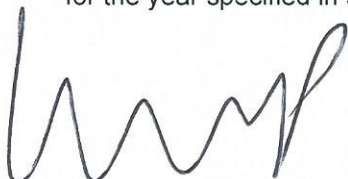
Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for the year ended 30 September 2019 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 30 September 2019 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



Kendall Wadley LLP

Chartered Accountants

15 December 2019

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Revenue		95,874	91,964
Cost of sales		(43,221)	(40,805)
Gross profit		<u>52,653</u>	<u>51,159</u>
Administrative expenses		(49,327)	(55,043)
Other operating income		<u>2,004</u>	<u>1,990</u>
Operating profit/(loss)		5,330	(1,894)
Finance costs		(6)	-
Profit/(loss) before taxation		<u>5,324</u>	<u>(1,894)</u>
Tax on profit/(loss)	3	<u>(381)</u>	<u>(378)</u>
Profit/(loss) for the financial year		<u><u>4,943</u></u>	<u><u>(2,272)</u></u>

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Property, plant and equipment	4		111,876		111,860
Current assets					
Inventories	5	3,114		3,063	
Trade and other receivables	6	595		1,412	
Cash and cash equivalents		19,466		17,687	
		23,175		22,162	
Current liabilities	7	(5,257)		(9,152)	
Net current assets			17,918		13,010
Total assets less current liabilities			129,794		124,870
Equity					
Called up share capital	8		108		127
Non distributable reserves			75,256		75,256
Retained earnings			54,430		49,487
Total equity			129,794		124,870

For the financial year ended 30 September 2019 the society was entitled to exemption from audit under the Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2019 and are signed on its behalf by:

E. Stanley
Secretary

E P Stanley

A. Bevington
A. Bevington
Chairman

W. Keyte
W. Keyte
Treasurer

Mr E Stanley
Director

Company Registration No. IP13177R

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Share capital £	Non distributable reserve (formerly Revaluation Reserve) £	Retained earnings £	Total £
Balance at 1 October 2017		122	75,256	47,557	122,935
Year ended 30 September 2018:					
Loss and total comprehensive income for the year		-	-	(2,272)	(2,272)
Issue of share capital	8	5	-	-	5
Balance at 30 September 2018		127	75,256	49,487	124,870
Year ended 30 September 2019:					
Profit and total comprehensive income for the year		-	-	4,943	4,943
Issue of share capital	8	9	-	-	9
Reduction of shares	8	(28)	-	-	(28)
Balance at 30 September 2019		108	75,256	54,430	129,794

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

Bretforton Community Social Club Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bretforton Community Social Club, 60 Main Street, Bretforton, Evesham, WR11 7JH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of activities, and is shown net of VAT.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% reducing balance on improvements
Plant and equipment	5% reducing balance
Fixtures and fittings	10% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of non-current assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Inventories

Inventories are stated at the lower of cost and estimated selling price. Cost comprises the cost of the goods, and where applicable, those overheads that have been incurred in bringing the inventories to their present location and condition.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received.

1.9 Taxation

The tax expense represents the sum of the tax currently payable. Tax is payable only on the rental income.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons employed by the company during the year was 1 (2018 - 1).

3 Taxation

	2019	2018
	£	£
Current tax		
UK corporation tax on profits for the current period	381	378
	<u> </u>	<u> </u>

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Property, plant and equipment

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 October 2018	103,181	6,209	4,326	304	114,020
Additions	-	-	949	-	949
At 30 September 2019	103,181	6,209	5,275	304	114,969
Depreciation and impairment					
At 1 October 2018	376	1,011	689	84	2,160
Depreciation charged in the year	113	260	459	101	933
At 30 September 2019	489	1,271	1,148	185	3,093
Carrying amount					
At 30 September 2019	102,692	4,938	4,127	119	111,876
At 30 September 2018	102,805	5,198	3,637	220	111,860

The value of land and buildings shown above includes £100,541 which represents market value place on the premises at the time that it was transferred to the Club, and is treated as deemed cost at acquisition. The historical cost would have been £25,285.

5 Inventories

	2019 £	2018 £
Bar	2,964	2,913
Other	150	150
	3,114	3,063

6 Trade and other receivables

	2019 £	2018 £
Amounts falling due within one year:		
Other receivables	595	1,412

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

7 Current liabilities

	2019 £	2018 £
Trade payables	1,115	4,016
Corporation tax	381	774
Other taxation and social security	2,485	2,937
Other payables	1,276	1,425
	<u>5,257</u>	<u>9,152</u>

8 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
108 Members shares of £1 each	<u>108</u>	<u>127</u>

Reconciliation of movements during the year:

	Members shares Number
At 1 October 2018	127
Lapsed members	(28)
New members	<u>9</u>
At 30 September 2019	<u>108</u>

Under the club rules, each member has one £1 share which allows them one vote at club meetings. The share cost is included in the initial subscription paid. When a membership ceases or lapses, the share returns to the club and the £1 issue fee is recognised as a membership income.

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

		2019		2018
	£	£	£	£
Revenue				
Sales of goods - bar till		85,102		81,559
Room hire		344		175
Members subscriptions		698		682
Members efforts		3,119		3,318
Amusements		5,150		5,128
Bingo		902		661
Other income		559		441
		<u>95,874</u>		<u>91,964</u>
Cost of sales				
Opening stock	3,063		2,891	
Purchases	43,272		40,977	
Closing stock	<u>(3,114)</u>		<u>(3,063)</u>	
		<u>(43,221)</u>		<u>(40,805)</u>
Gross profit	54.92%	52,653	55.63%	51,159
Other operating income				
Shop space rental		2,004		1,990
Administrative expenses		<u>(49,327)</u>		<u>(55,043)</u>
Operating profit/(loss)		5,330		(1,894)
Finance costs				
Interest on overdue taxation		<u>(6)</u>		<u>-</u>
Profit/(loss) before taxation	5.55%	<u>5,324</u>	2.06%	<u>(1,894)</u>

BRETFORTON COMMUNITY SOCIAL CLUB LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019 £	2018 £
Administrative expenses		
Wages and salaries	24,196	23,652
Staff pension costs defined contribution	608	348
Direct costs	2,577	1,855
HMRC Machine Games Duty	1,614	1,581
Fees & licences	1,105	1,135
Rates	1,196	3,606
Cleaning	561	283
Waste disposal	-	262
Power, light and heat	5,635	6,270
Property repairs and maintenance	2,872	8,193
Premises insurance	934	721
Travelling expenses	-	550
Accountancy and examination fees	1,640	1,815
Bank charges	722	678
Printing and stationery	280	305
Telecommunications	631	587
Internal administration costs	486	309
Members entertaining	2,881	1,946
Sundry expenses	456	155
Depreciation	933	792
	<u>49,327</u>	<u>55,043</u>